

[youtube:www.youtube.com/watch?v=PwPBgubcyI8]

Video made at London Stock Exchange on the future of stock exchanges. For many years I have been predicting large-scale consolidation of trading platforms, and invasion by global electronic share trading systems.

Video covers: Future of physical trading communities for stocks and shares. Why London will survive as an international trading center. Forecasting tomorrow's trends in financial markets, institutional fundraising, commodity trading. Alternative trading platforms and the future of stock exchanges.

Finding enough liquidity is a challenge for these trading platforms apart from large national or international stock exchange. Last-century models of trading and raising capital in the markets. 24 hour trading. Future of stock brokers and money markets. Challenges of daylight and working hours. ipos and future of share offerings. New trading models. Capacity to think in isolation is limited.

Twitter, crowdsourcing and open innovation but some limits compared to complex interactions face to face. Contrast between publicly owned companies and privately owned. Role of private equity and influence of management buyouts. Short-termism in analyst valuations of companies. Pressures on boards and senior teams for quarterly profit forecasts. Cultural contrast. Family owned business tends to take a longer term view.

Different priorities and agendas. ipos can create huge new pressures on business leaders. Analysts should take a longer term view since it is impossible to run a business quarter by quarter on key performance indicators which apply only to the next 12 months. We need to encourage longer term investment, pipelines of [innovations](#) which give greater stability in corporate.

See more from: [Patrick Dixon on YouTube](#)

