

## **A look back at global online banking in 1997.**

Australia: The Commonwealth Bank will offer its clients a sharebroking service over the Internet. It is the first of Australia's four largest banks to do so. The bank's clients will be able to secure access to the latest share market prices free-of-charge. **Source: The Australian**

Canada: The Royal Bank of Canada has launched a Web-based balance and transaction reporting service for its global correspondent banking clients. The bank is claiming a world-first for the system, which offers both real-time and pre-arranged Internet reporting of Canadian dollar cash positions to subscribers around the world. **Source: Financial Technology International Bulletin**

Royal Bank launches electronic banking in British Columbia. **Source: Canada Newswire.**

Real-time approval was expanded to credit cards, on Bank of Montreal's website. Users receive credit decisions within 30 seconds. **Source: Bank of Montreal**

This autumn Daiwa Bank begins accepting fund transfer orders, and giving account balances via telephone or Internet. **Source: Nikkei English News**

Electronic banking customers of the Canadian Imperial Bank of Commerce able to download from their accounts directly into Microsoft Money. **Source: Newsbytes**

mbanx offers new Internet mortgage service for all consumers - real-time approval. **Source: Bank of Montreal**

South Africa: Phoenix International signs a contract with Rand Merchant bank. The bank has created a new division that intends to serve its customers through virtual branches on the Internet from July 1997. **Source: TeleCom World Wire**

Australia: CBA launches Internet banking. **Source: Reuters News Service**

Canada Trust introduced EasyWeb, a full service Internet banking programme. **Source: Online Banking Report**

BankAmerica creates custom Internet service for Hong Kong. **Source: American Banker**

South Africa: Nedcor announces Internet banking. **Source: Reuter News Service - Johannesburg**

Citizens Bank Of Canada announces Internet banking for 1997. **Source: Newsbytes News Network**

Philippines: The world's first private global electronic banking operation launched. **Source: Business World (Philippines)**

Australia: ANZ is to goes live for Internet banking in 1997. **Source: Australian Financial Review**

NZ: Westpac supports pseudo-Internet banking. **Source: Christchurch Press**

Australia: RTS County Nat West launches low-cost investment products live on Internet. **Sourc**

**e: Reuter News Service**

Australia: ANZ announces signing with Security First National Bank. **Source: Australian Financial Review**

Royal Bank Of Canada and Canada Trust launch Internet banking. **Source: Globe & Mail (Toronto)**

Canada: Mouevement Desjardins bank announces Internet bank. **Source: (Canada) Financial Post**

Taiwan - Citibank launches PC-based banking to link in 1998 with proprietary Internet network. **Source: Financial Times**

Commonwealth Bank of Australia announces Internet banking. **Source: Reuter News Service**

Royal Bank Canada is to invest \$500 million to upgrade competitiveness including new Internet banking delivery - \$500m investment including new Internet banking delivery channel. **Source: Retail Banker International**

Royal Bank Canada and Bank of Nova Scotia announce Internet banking. **Source: Reuter News Service**