

[youtube:http://uk.youtube.com/watch?v=mzJmTCYmo9g 300 250]Very funny and insightful video on the sub-prime crisis.

John Bird and John Fortune (the Long Johns) brilliantly describe how bankers and brokers created the sub-prime crisis which led to the global credit crunch. Satirical comedy with important insights. Irrational markets and strange investment decisions.

Post by Patrick Dixon / video made by BBC- both in 2008 - very perceptive.

How markets are driven by emotion rather than logic. Implications for collapse of confidence in banking and government The trouble is that it is easy to make intelligent people seem ridiculous with hindsight - question is what decisions are being made today which will seem as absurd in a few years time.

Many more banking resources on this site. Also many [banking videos by Patrick Dixon on YouTube](#)